

CHAPTER 209

GOVERNMENT - STATE

HOUSE BILL 20-1383

BY REPRESENTATIVE(S) Esgar and Ransom, McCluskie, Kipp, Lontine;
also SENATOR(S) Moreno and Rankin, Zenzinger, Coram, Crowder, Holbert, Priola, Rodriguez, Tate, Williams A.

AN ACT**CONCERNING A TEMPORARY REDUCTION IN THE GENERAL FUND RESERVE.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-75-201.1, **amend** (1)(d)(XIV), (1)(d)(XVIII), and (1)(d)(XIX); and **add** (1)(d)(XVIII.5), (1)(d)(XX), (1)(d)(XXI), and (1)(d)(XXII) as follows:

24-75-201.1. Restriction on state appropriations - legislative declaration - definitions. (1) (d) For each fiscal year, unrestricted general fund year-end balances must be retained as a reserve in the following amounts:

(XIV) For the fiscal ~~years 2014-15 and 2017-18~~ YEAR 2014-15, six and one-half percent of the amount appropriated for expenditure from the general fund for that fiscal year;

(XVIII) For the fiscal year 2016-17, six percent of the amount appropriated for expenditure from the general fund for that fiscal year; ~~and~~

(XVIII.5) FOR THE FISCAL YEAR 2017-18, SIX AND ONE-HALF PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR;

(XIX) For the fiscal year 2018-19, ~~and each fiscal year thereafter~~, seven and twenty-five one-hundredths percent of the amount appropriated for expenditure from the general fund for that fiscal year;

(XX) FOR THE FISCAL YEAR 2019-20, THREE AND SEVEN ONE-HUNDREDTHS

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR;

(XXI) FOR THE FISCAL YEARS 2020-21 AND 2021-22, TWO AND EIGHTY-SIX ONE-HUNDREDTHS PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR; AND

(XXII) FOR THE FISCAL YEAR 2022-23 AND EACH FISCAL YEAR THEREAFTER, SEVEN AND TWENTY-FIVE ONE-HUNDREDTHS PERCENT OF THE AMOUNT APPROPRIATED FOR EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: June 30, 2020